Pinduoduo Overview



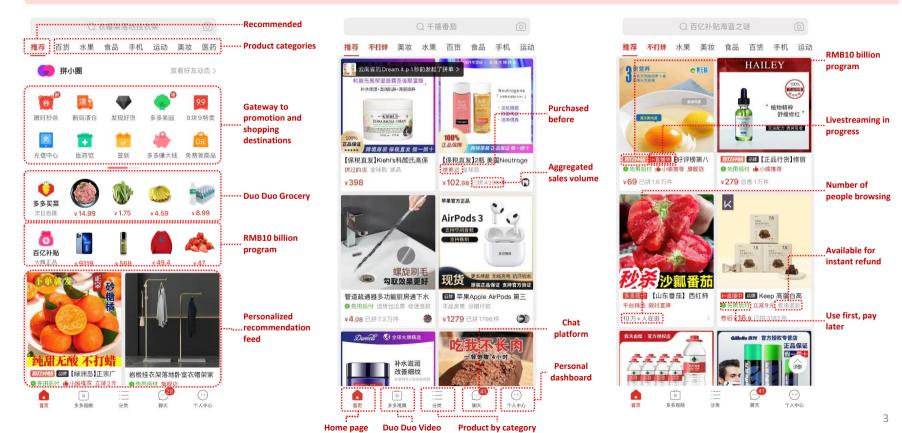
February 2022

Pinduoduo – more savings, more fun

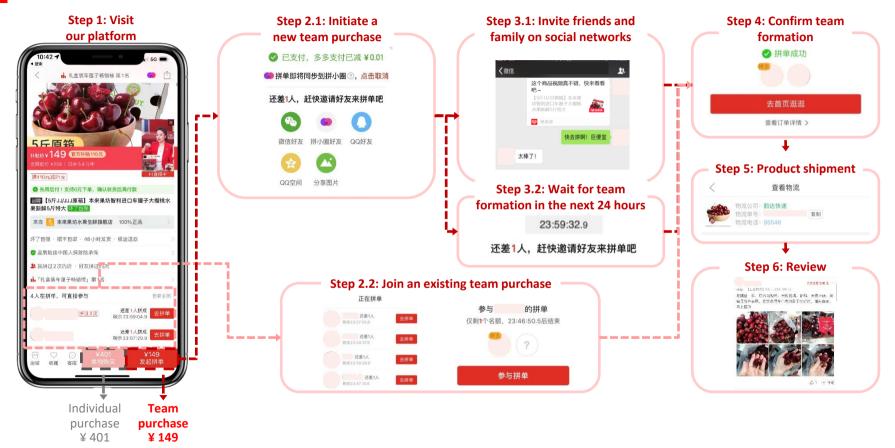


A browsing and discovery-oriented experience focusing on SKUs

Each page is dynamically personalized, resembling a virtual bazaar whereby users can scroll and explore different products.



We re-invented the team purchase model



We bring "fun" to online shopping

Games Duo Duo Orchard, Duo Duo Ranch, Duo Duo Crush, etc.

Livestreaming



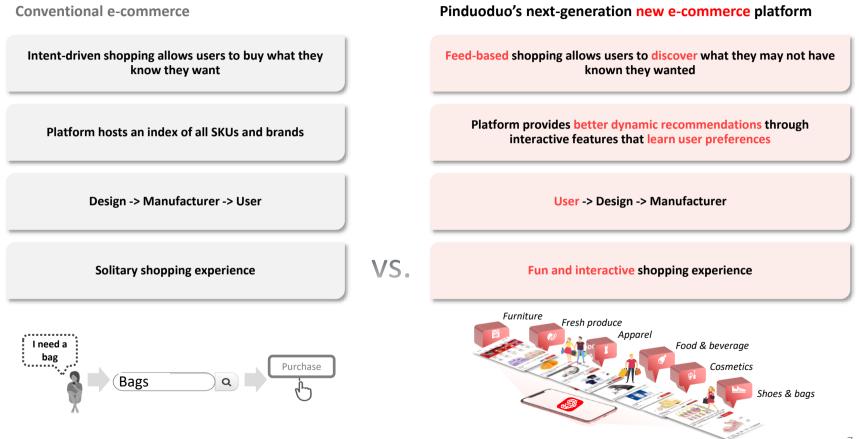
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Duo Duo Grocery: matching local demand to local supply in <24 hours



Our key differences versus conventional players



Self-reinforcing virtuous cycle

